

APPENDIX

Results Summary of The Hong Kong Jockey Club 2017/18

All figures in HK\$ millions

(A) Business Figures

1a. Horse Racing – by Financial Year (1 July 2017 – 30 June 2018)

	2017/18	2016/17	% Change
Turnover - Local Race	102,996	106,311	-3.1%
Turnover - Simulcast Race	3,933	3,383	16.3%
Local Turnover	106,929	109,694	-2.5%
Non-local turnover by commingling partners	15,846	6,124	158.8%
Total Turnover*	122,775	115,818	6.0%
Total Betting Duty from Racing	12,937	12,952	-0.1%
Club's Net Margin	4,718	4,727	-0.2%
Commingling income	685	361	89.8%
Simulcast royalty income	34	24	41.7%
Total	5,437	5,112	6.4%

* 87 race meetings in 2017/18 vs 87 in 2016/17

1b. Horse Racing – by Racing Season

(3 September 2017 – 15 July 2018; 3 September 2016 - 16 July 2017)

	2017/18	2016/17	% Change
Turnover - Local Race	103,761	107,431	-3.4%
Turnover - Simulcast Race	3,944	3,520	12.0%
Local Turnover	107,705	110,951	-2.9%
Non-local turnover by commingling partners	16,577	6,505	154.8%
Total Turnover**	124,282	117,456	5.8%
Total Betting Duty from Racing	13,056	13,105	-0.4%
Club's Net Margin	4,757	4,777	-0.4%
Commingling income	710	359	97.8%
Simulcast royalty income	35	24	45.8%
Total	5,502	5,160	6.6%

** 88 race meetings in 2017/18 vs 88 in 2016/17

2. Football Betting – by Financial Year (1 July 2017 – 30 June 2018)

	2017/18	2016/17	% Change
Turnover	103,084	92,692	11.2%
Betting Duty	7,060	6,238	13.2%
Club's Net Margin	7,059	6,237	13.2%

3. Mark Six Lottery – by Financial Year (1 July 2017 – 30 June 2018)

	2017/18	2016/17	% Change
Turnover	8,113	8,014	1.2%
Lottery Duty	2,028	2,004	1.2%
Payment to Lotteries Fund	1,217	1,202	1.2%
Club's Commission	487	481	1.2%

(B) Club's Contributions (by Financial Year)**1. Betting Duties and Profits Tax**

	2017/18	2016/17	% Change
Racing Betting Duty	12,937	12,952	-0.1%
Football Betting Duty	7,060	6,238	13.2%
Lottery Duty	2,028	2,004	1.2%
Profits Tax	621	539	15.2%
Total	22,646	21,733	4.2%

2. Approved Donations by The Hong Kong Jockey Club Charities Trust

	2017/18	2016/17	% Change
Approved Regular Donations	4,234	4,107	3.1%
Hong Kong Palace Museum	0	3,500	-
Total	4,234	7,607	-44.3%

3. Lotteries Fund contribution

	2017/18	2016/17	% Change
Lotteries Fund	1,217	1,202	1.2%

**(C) Impact of 2006 Betting Duty Reforms on Club and Government Revenues
(by Financial Year)**

	Total (local & non-local) racing turnover	Club's net margin	Government's share (betting duty)
2005/06 (pre-reform)	59,032	3,207	7,806
2006/07	63,860	2,902	8,031
2007/08	66,791	3,105	8,178
2008/09	67,653	3,126	8,228
2009/10	71,647	3,230	8,538
2010/11	81,924	3,663	9,735
2011/12	84,019	3,709	9,905
2012/13	94,370	4,118	11,108
2013/14	103,918	4,424	12,012
2014/15	105,406	4,412	12,001
2015/16	107,353	4,510	12,291
2016/17	115,818	4,727	12,952
2017/18	122,775	4,718	12,937
Overall growth since reforms	108.0%	47.1%	65.7%